Pike's Bay Sanitary District

Balance Sheet

As of May 31, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
LLS Payoff - 11 Mo CD - 102313312 (4/19/2027)	79,534.22
NEW - Cash Reserve - *7484	224,249.73
NEW Chippewa Checking - Operating Acct	102,936.08
Old National 5 month CD - 102328837	50,310.48
Old National Checking -479541837	264.57
Old National Long Term CD -102328834	100,620.96
PBSD Checking 91902049	0.00
Total for Bank Accounts	**$557,916.04**
Accounts Receivable	
Accounts Receivable (A/R)	3,548.00
Total for Accounts Receivable	**$3,548.00**
Other Current Assets	
Payments to deposit	64.00
QuickBooks Tax Holding Account	385.62
Total for Other Current Assets	**$449.62**
Total for Current Assets	**$561,913.66**
Fixed Assets	
Accum Depr/Amort	-1,109,766.27
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total for Fixed Assets	**$2,305,107.80**
Other Assets	
Gale Force Loan - Matures 11/1/2027	2,767.39
Isaac Carrier Loan - Matures 11/1/2028	7,759.02
Total for Other Assets	**$10,526.41**
Total for Assets	**$2,877,547.87**

Pike's Bay Sanitary District

Balance Sheet

As of May 31, 2026

	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	1,300.00
Total for Accounts Payable	**$1,300.00**
Other Current Liabilities	
Direct Deposit Payable	0.00
Lower Lift Station Assessments ($434782.80 Assessed)	330,660.62
Payroll Liabilities	$325.79
Federal Taxes (941/943/944)	-4,135.63
Federal Unemployment (940)	-14.87
Health Ins. Check	-2,500.00
WI Income Tax	-503.39
WI SUI Employer	0.00
Total for Payroll Liabilities	**-$6,828.10**
Total for Other Current Liabilities	**$323,832.52**
Total for Current Liabilities	**$325,132.52**
Long-term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	0.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	63,716.57
Bremer Bank Loan-LLS - Matures 8/15/31	168,432.80
Clean Water Fund Loan	0.00
Total for Long-term Liabilities	**$232,149.37**
Total for Liabilities	**$557,281.89**
Equity	
Net Investment in Capital Asset	1,910,482.51
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Unrestricted Net Assets	253,183.10
Retained Earnings	-68,334.50
Net Income	65,148.20
Total for Equity	**$2,320,265.98**
Total for Liabilities and Equity	**$2,877,547.87**

Pike's Bay Sanitary District

Profit and Loss

January 1-May 31, 2026

	TOTAL
Income	
Interest income	3,735.02
Monthly User Fees	118,208.00
Special Assessment Income	10,067.00
Tax Levy	15,856.46
Total for Income	**$147,866.48**
Gross Profit	**$147,866.48**
Expenses	
Contract & professional fees	
Bookkeeping	4,560.00
Engineering Fees	$175.00
Engineering - WO #17 General Projects	600.00
Total for Engineering Fees	**$775.00**
Snowplowing & Mowing	4,997.50
Utility Location Services	3,000.00
Total for Contract & professional fees	**$13,332.50**
Electricity	1,103.17
Insurance	1,190.00
Intuit Subscription and Payment Fees	847.10
Lift Stations, Pumps, Gen Sets	1,580.50
Occupancy	
Storage	750.00
Town Hall Rent	300.00
Total for Occupancy	**$1,050.00**
Office expenses	
Bank fees & service charges	-20.00
Fees	10.00
Office supplies	298.51
Subscriptions & Licenses	227.39
Total for Office expenses	**$515.90**
Payroll expenses	
Mileage Reimbursements	393.54
Phone Reimbursement	600.00
Taxes	2,099.23
Wages	27,440.85
Total for Payroll expenses	**$30,533.62**
Supplies	
Supplies & materials	54.11
Total for Supplies	**$54.11**
Telephone for Alarm System and SCADA	535.68
Website, Software, Email Service	1,916.00
Total for Expenses	**$52,658.58**
Net Operating Income	**$95,207.90**

Pike's Bay Sanitary District

Profit and Loss

January 1-May 31, 2026

	TOTAL
Other Expenses	
Depreciation	30,283.15
Total for Other Expenses	**$30,283.15**
Net Other Income	**-$30,283.15**
Net Income	**$64,924.75**

Pike's Bay Sanitary District

Profit and Loss

May 2026

	TOTAL
Income	
Interest income	770.00
Monthly User Fees	13,504.00
Tax Levy	7,079.87
Total for Income	**$21,353.87**
Gross Profit	**$21,353.87**
Expenses	
Contract & professional fees	
Bookkeeping	705.00
Engineering Fees	$175.00
Engineering - WO #17 General Projects	600.00
Total for Engineering Fees	**$775.00**
Utility Location Services	525.00
Total for Contract & professional fees	**$2,005.00**
Electricity	258.42
Intuit Subscription and Payment Fees	76.00
Occupancy	
Storage	150.00
Total for Occupancy	**$150.00**
Office expenses	
Office supplies	27.28
Subscriptions & Licenses	17.92
Total for Office expenses	**$45.20**
Payroll expenses	
Mileage Reimbursements	65.25
Phone Reimbursement	100.00
Taxes	545.82
Wages	7,135.17
Total for Payroll expenses	**$7,846.24**
Telephone for Alarm System and SCADA	118.26
Total for Expenses	**$10,499.12**
Net Operating Income	**$10,854.75**
Other Expenses	
Depreciation	6,056.63
Total for Other Expenses	**$6,056.63**
Net Other Income	**-$6,056.63**
Net Income	**$4,798.12**

May-26	Actual	Budget
Revenue		
Monthly User Fees	$118,208.00	$212,736.00
Tax Levy	$15,856.46	$15,856.46
Total Revenue	$134,064.46	$228,592.46
Expenditures		
Newspaper Advertising		$250.00
Accounting Fees		$500.00
Engineering Fees	$775.00	$4,000.00
Legal Fees		$5,000.00
Snowplowing/Mowing	$4,997.50	$4,600.00
Cheq Rd Membership		$125.00
Utility Location	$3,000.00	$3,430.00
Electricity	$1,103.17	$2,671.00
GBWWTPC Processing and Capital		$67,000.00
Insurance	$1,190.00	$6,780.00
Lift Station, Pumps, Gen Sets	$1,580.50	$15,000.00
Storage	$750.00	$1,800.00
Town Hall Rent	$300.00	$600.00
Office Supplies/ Phone/Postage	$515.90	$1,785.00
Website/Software/Email	$1,916.00	$2,516.00
Mileage Reimbursement	$326.11	$775.00
Phone Reimbursement	$500.00	$1,800.00
Payroll Taxes	$2,099.23	$4,912.84
Wages and Taxable Health Ins	$27,440.85	$71,720.16
Bookkeeping	$4,560.00	$13,200.00
Intuit Subscription and Fees	$845.19	$1,281.00
Telephone for Alarm System	$535.68	$4,679.64
Repayment to Cash Reserve	$11,000.00	$11,000.00
Total Expenditures	$63,435.13	$225,425.64
Net Ordinary Income	**$70,629.33**	**$3,166.82**

Pike's Bay Sanitary District

Check Detail Report

May 2026

TRANSACTION DATE	TRANSACTION TYPE	NAME	DESCRIPTION	AMOUNT
NEW Chippewa Checking - Operating Acct				
05/01/2026	Check	Duane Dehn Ind		-150.00
05/01/2026	Check	Duane Dehn Ind		150.00
05/01/2026	Payroll Check	Michael Mucha	Pay Period: 04/01/2026-04/30/2026	-208.05
05/01/2026	Payroll Check	Michael Mucha	Direct Deposit	-208.05
05/01/2026	Payroll Check	Levi Leafblad	Pay Period: 04/01/2026-04/30/2026	-416.09
05/01/2026	Payroll Check	Levi Leafblad	Direct Deposit	-416.09
05/01/2026	Payroll Check	Sean Heckman	Pay Period: 04/01/2026-04/30/2026	-208.05
05/01/2026	Payroll Check	Sean Heckman	Direct Deposit	-208.05
05/01/2026	Payroll Check	Kristan A. Wegerson	Pay Period: 04/01/2026-04/30/2026	-208.05
05/01/2026	Payroll Check	Kristan A. Wegerson	Direct Deposit	-208.05
05/01/2026	Tax Payment	QuickBooks Payroll	Tax withdrawal	-172.30
05/01/2026	Tax Payment	QuickBooks Payroll	Tax withdrawal	172.30
05/02/2026	Check	Duane L. Dehn		-50.00
05/02/2026	Check	Duane L. Dehn		50.00
05/02/2026	Check	Ryan Faragher		-115.25
05/02/2026	Check	Ryan Faragher	Phone	50.00
05/02/2026	Check	Ryan Faragher	90 miles x .725	65.25
05/02/2026	Bill Payment (Check)	The Bookery		-705.00
05/02/2026	Bill Payment (Check)	The Bookery		-705.00
05/03/2026	Expense	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-15.30
05/03/2026	Expense	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	15.30
05/04/2026	Payroll Check	James H. Bryan	Pay Period: 04/01/2026-04/30/2026	-208.05
05/04/2026	Payroll Check	James H. Bryan	Gross Pay - This is not a legal pay stub	225.28
05/04/2026	Payroll Check	James H. Bryan	Employer Taxes	17.23
05/04/2026	Payroll Check	James H. Bryan	WI Income Tax	0.00
05/04/2026	Payroll Check	James H. Bryan	Federal Taxes (941/943/944)	34.46
05/04/2026	Payroll Check	James H. Bryan	WI SUI Employer	0.00
05/04/2026	Expense	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-13.44
05/04/2026	Expense	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	13.44
05/05/2026	Payroll Check	Ryan Faragher	Pay Period: 04/01/2026-04/30/2026	-980.26
05/05/2026	Payroll Check	Ryan Faragher	Direct Deposit	-980.26
05/05/2026	Payroll Check	Duane L. Dehn	Pay Period: 04/01/2026-04/30/2026	-3,933.28

Pike's Bay Sanitary District

Check Detail Report

May 2026

TRANSACTION DATE	TRANSACTION TYPE	NAME	DESCRIPTION	AMOUNT
05/05/2026	Payroll Check	Duane L. Dehn	Direct Deposit	-3,933.28
05/05/2026	Tax Payment	QuickBooks Payroll	Tax withdrawal	-1,346.86
05/05/2026	Tax Payment	QuickBooks Payroll	Tax withdrawal	1,346.86
05/17/2026	Bill Payment (Check)	Lund Engineering		-1,125.00
05/17/2026	Bill Payment (Check)	Lund Engineering		-1,125.00
05/17/2026	Bill Payment (Check)	Heart Graphics		-27.28
05/17/2026	Bill Payment (Check)	Heart Graphics		-27.28
05/23/2026	Bill Payment (Check)	Norvado		-118.26
05/23/2026	Bill Payment (Check)	Norvado		-118.26
05/25/2026	Check			-17.92
05/25/2026	Check			17.92
05/28/2026	Expense	Xcel Energy		-46.06
05/28/2026	Expense	Xcel Energy		46.06
05/28/2026	Expense	Xcel Energy		-50.87
05/28/2026	Expense	Xcel Energy		50.87
05/28/2026	Expense	Xcel Energy		-161.49
05/28/2026	Expense	Xcel Energy		161.49
05/28/2026	Expense	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-47.26
05/28/2026	Expense	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	47.26
Total for NEW Chippewa Checking - Operating Acct				**-$15,789.72**
TOTAL				**-$15,789.72**